\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, TENNESSEE RESOLUTION NO.

A RESOLUTION AUTHORIZING REVENUE FROM THE NATURAL GAS UTILITY SYSTEM TO BE APPROPRIATED TO \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ FOR ECONOMIC DEVELOPMENT PURPOSES

WHEREAS, the municipal utility board with management responsibility for the natural gas utility system in the City/Town of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ finds that the rates charged to natural gas utility system customers are fair and equitable; and

WHEREAS, the municipal utility board with management responsibility for the natural gas utility system in the City/Town of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ has determined that the natural gas utility system has sufficient revenue to satisfy all obligations as required by Tennessee Code Annotated, § 7-34-115(a); and

WHEREAS, the State of Tennessee in *Tennessee Code Annotated Section,* 7-34-115(a)(2) authorizes either a municipal utility board with management responsibility for a municipal utility system that is a natural gas utility system or a municipal governing body, if there is no such board, to contribute revenue from the system to fund chambers of commerce and economic and community organizations; and

WHEREAS, the municipal utility board with management responsibility for the natural gas utility system in the City/Town of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ desires to contribute revenue from the natural gas utility system to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ for economic development purposes;

NOW, THEREFORE, BE IT RESOLVED by the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ municipal utility board with management responsibility for the natural gas utility system in the City/Town of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Tennessee:

Section 1. Under the authority of Tennessee Code Annotated, § 7-34-115(a)(2), [insert amount] of gas utility system revenue is appropriated to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ from the municipal utility board with management responsibility for the natural gas utility system in the City/Town of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ for economic development purposes.

Section 2. Pursuant to Tennessee Code Annotated, § 7-34-115(a)(2), customer rates will not be raised to in order to make this contribution, targeting economic development efforts.

Section 4. This resolution shall take effect from and after its final passage, the public welfare requiring it.

Passed on:

SIGNED: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Board Chairman

ATTEST: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Secretary