


THE UNIVERSITY of TENNESSEE 
INSTITUTE for PUBLIC SERVICE
MUNICIPAL TECHNICAL ADVISORY SERVICE

February 18, 2014

City of East Ridge
Mr. Andrew Hyatt
City Manager
1517 Tombras Avenue
East Ridge, Tennessee 37412

VIA ELECTRONIC MAIL

Dear Mr. Hyatt:

Responsive to your inquiry regarding the corporate status of The Industrial Development Board of the City of East Ridge, please be advised that Tennessee statutes do not directly address dissolution due to inactivity. However, they do require filing with, and approval by, the Secretary of State. The Secretary of State, in overseeing corporate entities in Tennessee, requires certain reports and filings, which, if not completed in a timely manner, result in an administrative dissolution of the entity. According to the Secretary of State's website, the IDB of East Ridge was administratively terminated on July 23, 2009.

000083933: Corporation Non-Profit - Domestic		Printer Friendly Version
Name: The Industrial Development Board of the City of East Ridge		
Business Type: Industrial Development		
Status: Inactive - Dissolved (Administrative)		Initial Filing Date: 11/19/1979
Formed in: TENNESSEE		Delayed Effective Date:
Fiscal Year Close: November		AR Due Date: 03/01/2009
Term of Duration: Perpetual		Inactive Date: 07/23/2009
Principal Office: 1517 TOMBRAS AVENUE EAST RIDGE, TN 37412 USA		
Mailing Address: 1517 TOMBRAS AVENUE EAST RIDGE, TN 37412 USA		
AR Exempt: No		Obligated Member Entity: No
Assumed Names	History	Registered Agent
Name	Status	Expires
No Assumed Names Found...		

A copy of the full filing information is attached and also can be found at:

<https://tnbear.tn.gov/Ecommerce/FilingDetail.aspx?CN=203200023058004064217008017053026088136039044110> .

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Accordingly, it is the recommendation of MTAS Legal Consultant Josh Jones that you contact the Secretary of State's office and inquire about reinstating the charter. Otherwise, you will need to start from scratch and establish a new industrial development board (which you may want to consider regardless).

As you are aware, having an active Industrial Development Board provides authorities that may be useful in advancing a project in the East Ridge Border Region Tourism Development District.

Please let me know if you have any questions regarding this matter.

Very truly yours,

A handwritten signature in blue ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Jeffrey J. Broughton
Municipal Management Consultant

Cc: Josh Jones
Honna Rogers