

Ridgely, Tennessee
Schedule of Capital Assets
June 30, 2004

General Fund Capital Assets

	<u>Date Acquired</u>	<u>Deprec. Years</u>	<u>Historical Cost</u>	<u>Salvage Value</u>	<u>Cost Basis</u>
<u>Land</u>					
City Hall/Police Station	1950	-	1,000	-	1,000
Park-Donated 2000	2000	-	96,000	-	96,000
Cemetery, 12 Acres	2003	-	120,000	-	120,000
Cemetery, 3.6 Acres	1998	-	3,600	-	3,600
Total Land			<u>220,600</u>	<u>-</u>	<u>220,600</u>
<u>General Infrastructure</u>					
Street Improvements	9/19/2003	50	9,069	-	9,069
Signal Lights	2/27/2004	20	6,129	-	6,129
Total Infrastructure			<u>15,198</u>	<u>-</u>	<u>15,198</u>
<u>Buildings</u>					
City Hall/Police Station	1950	70	25,000	2,000	23,000
Fire Station	1999	50	64,736	5,000	59,736
Civic Center/Museum	1985	40	3,000	-	3,000
Cemetery Building	1986	40	5,150	-	5,150
Total Buildings			<u>97,886</u>	<u>7,000</u>	<u>90,886</u>
<u>Fire Department</u>					
Bauer Compressor	1999	15	4,635	200	4,435
Miscellaneous fire equipment	1990	20	15,000	-	15,000
1934 Dodge DMV-6907	1950	50	5,000	500	4,500
1972 International	1981	25	10,500	500	10,000
1990 Ford Pumper	1989	30	82,153	1,000	81,153
1990 Ford Tanker	2000	30	40,000	1,000	39,000
Total Fire Department			<u>157,288</u>	<u>3,200</u>	<u>154,088</u>
<u>Police</u>					
1997 Ford	1996	5	20,265	2,000	18,265
2000 Ford	2000	5	20,281	2,000	18,281
Total Police			<u>20,281</u>	<u>2,000</u>	<u>18,281</u>
Total Public Safety			<u>177,569</u>	<u>5,200</u>	<u>172,369</u>
<u>Sanitation Department</u>					
1988 GMC 1Ton	1996	10	10,000	500	9,500
1980 Ford	2000	10	10,000	500	9,500
1968 Ford Dump Truck	1993	10	2,300	500	1,800
1984 GMC 2 Ton	2001	10	4,750	500	4,250

Total Sanitation			<u>27,050</u>	<u>2,000</u>	<u>25,050</u>
City Hall					
Tangible Personal Property	2000	5	<u>15,000</u>	<u>-</u>	<u>15,000</u>
Total City Hall			<u>15,000</u>	<u>-</u>	<u>15,000</u>
Total General Government			<u>\$ 553,303</u>	<u>\$ 14,200</u>	<u>\$ 539,103</u>

Notes: City Hall does not contain any assets that are individually in excess of capitalization threshold of \$ Value based on 30% of TML Insurance estimate of \$50,000 for personal property value.

Depreciation Method	Annual Depreciation	Depreciation @ 6/30/03	Book Value @6/30/03	Depreciation FY 2004	Accumulated Depreciation @6/30/04
N/A	-	-	1,000	-	-
N/A	-	-	96,000	-	-
N/A	-	-	120,000	-	-
N/A	-	-	3,600	-	-
	<u>-</u>	<u>-</u>	<u>220,600</u>	<u>-</u>	<u>-</u>
S/L	181	-	9,069	136	136
S/L	<u>306</u>	<u>-</u>	<u>6,129</u>	<u>102</u>	<u>102</u>
S/L	<u>487</u>	<u>-</u>	<u>15,198</u>	<u>238</u>	<u>238</u>
S/L	329	17,437	7,563	329	17,766
S/L	1,195	4,780	59,956	1,195	5,975
S/L	75	1,350	1,650	75	1,425
S/L	<u>129</u>	<u>2,193</u>	<u>2,957</u>	<u>129</u>	<u>2,322</u>
	<u>1,728</u>	<u>25,760</u>	<u>72,126</u>	<u>1,728</u>	<u>27,488</u>
S/L	296	1,184	3,451	296	1,480
S/L	750	9,750	5,250	750	10,500
S/L	90	4,500	500	-	4,500
S/L	400	8,800	1,700	400	9,200
S/L	2,705	37,870	44,283	2,705	40,575
S/L	<u>1,300</u>	<u>3,900</u>	<u>36,100</u>	<u>1,300</u>	<u>5,200</u>
	<u>5,541</u>	<u>66,004</u>	<u>91,284</u>	<u>5,451</u>	<u>71,455</u>
S/L	3,653	18,265	2,000	-	18,265
S/L	<u>3,656</u>	<u>10,968</u>	<u>9,313</u>	<u>3,656</u>	<u>14,624</u>
	<u>3,656</u>	<u>10,968</u>	<u>9,313</u>	<u>3,656</u>	<u>14,624</u>
	<u>9,197</u>	<u>76,972</u>	<u>100,597</u>	<u>9,107</u>	<u>86,079</u>
S/L	950	6,650	3,350	950	7,600
S/L	950	2,850	7,150	950	3,800
S/L	180	1,800	500	-	1,800
S/L	<u>425</u>	<u>850</u>	<u>3,900</u>	<u>425</u>	<u>1,275</u>

	<u>2,505</u>	<u>12,150</u>	<u>14,900</u>	<u>2,325</u>	<u>14,475</u>
S/L	<u>3,000</u>	<u>9,000</u>	<u>6,000</u>	<u>3,000</u>	<u>12,000</u>
	<u><u>3,000</u></u>	<u><u>9,000</u></u>	<u><u>6,000</u></u>	<u><u>3,000</u></u>	<u><u>12,000</u></u>
	<u>\$ 16,917</u>	<u>\$ 123,882</u>	<u>\$ 429,421</u>	<u>\$ 16,398</u>	<u>\$ 140,280</u>

\$1,000; however, city elects to group furniture and computers collectively

Book Value
@6/30/04

1,000
96,000
120,000
3,600
220,600

8,933
6,027
14,960

7,234
58,761
1,575
2,828
70,398

3,155
4,500
500
1,300
41,578
34,800
85,833

2,000
5,657
5,657

91,490

2,400
6,200
500
3,475

12,575

3,000

3,000

\$ 413,023