

**WATER AND SEWER  
IN LIEU OF TAX FORMULA  
FOR THE FISCAL YEAR ENDING 6-30-11**

ITEM	DESCRIPTION	
I.	City Tax Rate - FYE 6-30-11	\$ -
II.	Appraisal Ratio - FYE 6-30-11	<u>-</u>
III.	Equalized Tax Rate (Item I times II)	<u>\$ -</u>
IV.	Net Fixed Asset (Book Value - 6/30/10)	\$ -
V.	Materials and Supplies (Book Value - 6/30/10)	<u>\$ -</u>
VI.	Net Asset Book Value - 6-30-10 (Items IV plus V)	<u>\$ -</u>
VII.	Utilities Tax Ratio (55%)	<u>55%</u>
VIII.	Taxable Assessed Value (Item VI times VII)	<u>\$ -</u>
IX.	<b>In-Lieu of Taxes (Items III times VIII divided by 100)</b>	<b><u>\$ -</u></b>