

TITLE 5**MUNICIPAL FINANCE AND TAXATION¹****CHAPTER**

1. MISCELLANEOUS.
2. REAL PROPERTY TAXES.
3. PRIVILEGE TAXES.

CHAPTER 1**MISCELLANEOUS****SECTION**

- 5-101. Official depository for city funds.
5-102. Purchasing limits.

5-101. Official depository for city funds. The city council by majority vote shall choose the official depository for all funds for the City of Westmoreland, Tennessee. (1978 Code, § 6-101)

5-102. Purchasing limits. The amount is raised from two thousand five hundred dollars (\$2,500.00) to four thousand dollars (\$4,000.00) that the city can purchase before having to take bids. (Ord. #265, Aug. 1993)

¹Charter references

Assessment of taxes: art. VII, § 1.

Tax rates: art. VII, § 1.

Municipal code reference

Wholesale beer tax: § 8-238.

CHAPTER 2**REAL PROPERTY TAXES****SECTION**

5-201. When due and payable.

5-202. When delinquent--penalty and interest.

5-201. When due and payable. Taxes levied by the municipality against real property shall become due and payable annually on the first of October of the year for which levied. (1978 Code, § 6-201)

5-202. When delinquent--penalty and interest. All real property taxes shall become delinquent on and after the first day of March next after they become due and payable and shall thereupon be subject to such penalty and interest as is authorized and prescribed by the state law for delinquent county real property taxes. (1978 Code, § 6-202)

CHAPTER 3

PRIVILEGE TAXES

SECTION

5-301. Tax levied.

5-302. License required.

5-301. Tax levied. Except as otherwise specifically provided in this code, there is hereby levied on all vocations, occupations, and businesses declared by the general laws of the state to be privileges taxable by municipalities, an annual privilege tax in the maximum amount allowed by state laws. The taxes provided for in the state's "Business Tax Act" (Tennessee Code Annotated, § 67-4-701, et seq.) are hereby expressly enacted, ordained, and levied on the businesses, business activities, vocations, and occupations carried on within the City of Westmoreland at the rates and in the manner prescribed by the act. The proceeds of the privilege taxes herein levied shall be apportioned to the various funds according to the subdivision of the property tax by and to the general fund. (1978 Code, § 6-301)

5-302. License required. No person shall exercise any such privilege within the city without a currently effective privilege license, which shall be issued by the recorder to each applicant therefor upon the applicant's compliance with all regulatory provisions in this code and payment of the appropriate privilege tax. (1978 Code, § 6-302)