TITLE 2

BOARDS AND COMMISSIONS, ETC.

CHAPTER

- 1. [DELETED.]
- 2. HOUSING CORPORATION OF PULASKI, TENNESSEE.

CHAPTER 1

This chapter was deleted in its entirety by Ord. #2, 2003, Jan. 2003.

CHAPTER 2

HOUSING CORPORATION OF PULASKI, TENNESSEE

SECTION

- 2-201. Establishment and purpose.
- 2-202. Charter and bylaws approved.
- 2-203. Incorporators and member-directors.
- 2-204. Authority and responsibility.
- 2-205. To cooperate with housing authority, etc.
- **2-201.** Establishment and purpose. It is hereby determined to be necessary and proper to authorize the creation of a non-stock, not-for-profit corporation as an instrumentality of the City of Pulaski, Tennessee, to be known as the Housing Corporation of Pulaski, Tennessee, for the purpose of promotion, constructing, and financing safe and affordable housing facilities. (as added by Ord. #6, 2000, Aug. 2000)
- **2-202.** Charter and bylaws approved. The proposed charter of incorporation and bylaws of said Pulaski Housing Corporation of Pulaski, Tennessee, are hereby approved. (as added by Ord. #6, 2000, Aug. 2000)
- **2-203.** <u>Incorporators and member-directors</u>. The city attorney is hereby authorized and directed to incorporate the Housing Corporation of Pulaski, Tennessee. Seven freeholders of the City of Pulaski shall be appointed by the mayor to serve as the original member-directors of the Pulaski Housing Corporation of Pulaski, Tennessee. Said board shall be comprised of the mayor, an alderman appointed by the mayor, and five citizens of the City of Pulaski. (as added by Ord. #6, 2000, Aug. 2000)
- **2-204.** <u>Authority and responsibility</u>. The member-directors of the Housing Corporation of Pulaski, Tennessee, upon the granting of a certificate of incorporation, are authorized and directed to issue, sell, and deliver revenue bonds of said corporation pursuant to <u>Tennessee Code Annotated</u>, and the laws of Tennessee, and to enter into contracts for the sale of bonds and construction of housing facilities. (as added by Ord. #6, 2000, Aug. 2000)
- **2-205.** To cooperate with housing authority, etc. The providing of low cost housing in and for the City of Pulaski, Tennessee, is a proper public pupose and this city desires to cooperate with the Pulaski Housing Authority and agencies of the federal government to fulfill such purpose. (as added by Ord. #6, 2000, Aug. 2000)