

TITLE 5

MUNICIPAL FINANCE AND TAXATION¹

CHAPTER

1. REAL PROPERTY TAXES.
2. WHOLESALE BEER TAX.
3. PURCHASING.

CHAPTER 1

REAL PROPERTY TAXES²

SECTION

5-101. When due and payable.

5-102. When delinquent--penalty and interest.

5-201. When due and payable. Taxes levied by the municipality against real property shall become due and payable annually on the first Monday of October of the year for which levied. (1985 Code, § 6-101)

5-102. When delinquent--penalty and interest. All real property taxes shall become delinquent on and after the first day of March next after they become due and payable and shall thereupon be subject to such penalty and interest as is authorized and prescribed by the state law for delinquent county real property taxes. (1985 Code, § 6-102)

¹Charter references

Annual budget: §§ 26-28.

Expenditures: § 29.

Fiscal year: § 25.

Sale of surplus property: § 31.

²Charter references

Assessment: § 34.

Collection of taxes: § 38.

Delinquent taxes: §§ 36, 37.

Due dates, tax bills: § 36.

Recorder acts as tax collector: § 15.

CHAPTER 2

WHOLESALE BEER TAX

SECTION

5-201. To be collected.

5-201. To be collected. The recorder is hereby directed to take appropriate action to assure payment to the municipality of the wholesale beer tax levied by the "Wholesale Beer Tax Act," as set out in Tennessee Code Annotated, title 57, chapter 6.¹ (1985 Code, § 6-201)

¹State law reference

Tennessee Code Annotated, title 57, chapter 6 provides for a tax of 17% on the sale of beer at wholesale. Every wholesaler is required to remit to each municipality the amount of the net tax on beer wholesale sales to retailers and other persons within the corporate limits of the municipality.

CHAPTER 3

PURCHASING

SECTION

5-301. Public advertisement and competitive bidding.

5-301. Public advertisement and competitive bidding. Public advertisement and competitive bidding shall be required for the purchase of all goods and services exceeding an amount of five thousand dollars (\$5000) except for those purchases specifically exempted from advertisement and bidding by the Municipal Purchasing Act of 1983. (Ord. #095-040, Dec. 1995)