

**TITLE 5**

**MUNICIPAL FINANCE AND TAXATION**<sup>1</sup>

**CHAPTER**

1. MISCELLANEOUS.
2. PRIVILEGE TAXES.

**CHAPTER 1**

**MISCELLANEOUS**

**SECTION**

5-101. Official depository for town funds.

**5-101. Official depository for town funds.** The First National Bank of Sullivan County is hereby designated as the official depository for all municipal funds. (1980 Code, § 6-101)

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<sup>1</sup>Charter reference: art. XI.

## CHAPTER 2

### PRIVILEGE TAXES

#### SECTION

5-201. Tax levied.

5-202. License required.

**5-201. Tax levied.** Except as otherwise specifically provided in this code, there is hereby levied on all vocations, occupations, and businesses declared by the general laws of the state to be privileges taxable by municipalities, an annual privilege tax in the maximum amount allowed by state laws. The taxes provided for in the state's "Business Tax Act" (Tennessee Code Annotated, § 67-4-701, et seq.) are hereby expressly enacted, ordained, and levied on the businesses, business activities, vocations, and occupations carried on within the Town of Bluff City at the rates equal to that chargeable by the county.

The recorder shall be entitled to demand and receive the fee of \$5.00 for collecting and recording amounts from the business tax.

The proceeds of the privilege taxes herein levied and the fee herein chargeable shall accrue to the general fund.

The payment of business taxes shall be in accordance with the following schedule:

- (1) Classification 1 on each December 31.
- (2) Classification 2 on each March 31.
- (3) Classification 3 on each June 30.
- (4) Classification 4 on each September 30.
- (5) Classification 5 on each December 31. (1980 code, § 6-201, as amended by Ord. #87-001, Aug. 1987, and Ord. #90-010, Jan. 1991)

**5-202. License required.** No person shall exercise any such privilege within the town without a currently effective privilege license, which shall be issued by the recorder to each applicant therefor upon payment of the appropriate privilege tax. (1980 Code, § 6-202)