

TITLE 5

MUNICIPAL FINANCE AND TAXATION¹

CHAPTER

1. MISCELLANEOUS.
2. PROPERTY TAXES.
3. PRIVILEGE TAXES.

CHAPTER 1

MISCELLANEOUS

SECTION

- 5-101. Fiscal year.
- 5-102. Depositories.
- 5-103. Waiver of certain taxes.
- 5-104. Purchasing.

5-101. Fiscal year.² The fiscal year of the city shall begin on July 1 and end on June 30. (1986 Code, § 6-101)

5-102. Depositories.³ (1) Pursuant to the provisions of Tennessee Code Annotated, §§ 6-22-120 and 6-56-106, and Tennessee Code Annotated, title 9, chapter 4, parts 1 and 4, and only as allowable thereunder, the following banks, investment pools and institutions shall be designated as official depositories for funds of the City of Berry Hill:

- (a) Bank of America, N. A.;
- (b) Local Government Investment Pool (LGIP);
- (c) SunTrust Bank.

(2) The City Manager, Mayor, Vice-Mayor and Commissioners of the City of Berry Hill are authorized to sign checks and make withdrawals of city funds, provided however, that all checks and withdrawals shall require the

¹Charter reference

Finance and taxation: title 6, chapter 22.

²Charter reference

Tennessee Code Annotated, § 6-22-121 provides that the fiscal year of the city shall begin on July 1 unless otherwise provided by ordinance.

³Charter reference

Tennessee Code Annotated, § 6-22-120 prescribes depositories for city funds.

signature of any two of the persons authorized to sign checks. The city manager is authorized to establish accounts for the city consistent with this section. (1986 Code, § 6-102, as replaced by Ord. #2004-345, July 2004, and amended by Ord. #2007-366, Oct. 2007)

5-103. Waiver of certain taxes. The tax collector of the city is authorized to waive the collection of any tax due to the city when the full amount of the tax liability due is an amount less than one dollar (\$1.00). (1986 Code, § 6-103)

5-104. Purchasing. Ten thousand dollars (\$10,000.00) is hereby established as the dollar amount applicable in the provisions of Tennessee Code Annotated, § 6-56-301 et seq. Any expenditure in excess of twenty-five hundred dollars (\$2,500.00) shall require approval of the board of commissioners. (Ord. #93-263, Feb. 1994, as amended by Ord. #98-302, Dec. 1998, and Ord. #2001-319, May 2001)

CHAPTER 2

PROPERTY TAXES¹

SECTION

5-201. Property assessments.

5-201. Property assessments. The assessments as prepared by the Metropolitan Tax Assessor for Davidson County shall be and constitute the assessments for the city as the same relate to property located within the city pursuant to Tennessee Code Annotated, § 6-22-106. (1986 Code, § 6-201)

¹State law references

Tennessee Code Annotated, §§ 67-1-701, 67-1-702 and 67-1-801, read together, permit a municipality to collect its own property taxes if its charter authorizes it to do so, or to turn over the collection of its property taxes to the county trustee. Apparently, under those same provisions, if a municipality collects its own property taxes, tax due and delinquency dates are as prescribed by the charter; if the county trustee collects them, the tax due date is the first Monday in October, and the delinquency date is the following March 1.

Tennessee Code Annotated, § 67-5-2010(b) provides that if the county trustee collects the municipality's property taxes, a penalty of 1/2 of 1% and interest of 1% shall be added on the first day of March, following the tax due date and on the first day each succeeding month.

CHAPTER 3**PRIVILEGE TAXES****SECTION**

5-301. Tax levied.

5-301. Tax levied. The taxes provided in the Public Acts of 1971 Chapter 387, and any amendments thereto, known as the "Business Tax Act" (T.C.A. title 67, chapter 4, part 7) are hereby enacted, ordained and levied on the businesses, business activities, vocations, or occupations doing business or exercising a taxable privilege as provided by said act, in Berry Hill, Tennessee, at the rates and in the manner prescribed by the said act. The proceeds of the privilege taxes herein levied shall accrue to the general fund. (1986 Code, § 6-301)