

TITLE 5

MUNICIPAL FINANCE AND TAXATION<sup>1</sup>

CHAPTER

1. MISCELLANEOUS.
2. REAL PROPERTY TAXES.
3. PRIVILEGE TAXES.
4. PURCHASING.

CHAPTER 1

MISCELLANEOUS

SECTION

5-101. Official depository for town funds.

5-101. Official depository for town funds. City funds can be deposited into any properly insured financial institution in the state of Tennessee. (1973 Code, § 6-101, as amended by Ord. #79, Aug. 1991, modified)

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<sup>1</sup>Charter references

Collection of delinquent taxes: § 45.

Property taxes and assessments authorized: § 41.

Property taxes--when due and delinquent; penalty and interest: § 44.

## CHAPTER 2

REAL PROPERTY TAXES

## SECTION

5-201. When due and payable.

5-202. When delinquent--penalty and interest.

5-201. When due and payable.<sup>1</sup> Taxes levied by the town against real property shall become payable annually on the first day of November of the year for which levied. The due date shall be 30 days before March 1 of the succeeding year. (1973 Code, § 6-201)

5-202. When delinquent--penalty and interest.<sup>2</sup> All unpaid real property taxes shall become delinquent and subject to penalty and interest in accordance with the provisions of § 44 of the charter.<sup>3</sup> (1973 Code, § 6-202)

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<sup>1</sup>State law references

Tennessee Code Annotated, §§ 67-1-701, 67-1-702 and 67-1-801, read together, permit a municipality to collect its own property taxes if its charter authorizes it to do so, or to turn over the collection of its property taxes to the county trustee. Apparently, under those same provisions, if a municipality collects its own property taxes, tax due and delinquency dates are as prescribed by the charter; if the county trustee collects them, the tax due date is the first Monday in October, and the delinquency date is the following March 1.

<sup>2</sup>Charter and state law reference

Tennessee Code Annotated, § 67-5-2010(b) provides that if the county trustee collects the municipality's property taxes, a penalty of 1/2 of 1% and interest of 1% shall be added on the first day of March, following the tax due date and on the first day of each succeeding month.

<sup>3</sup>Charter and state law references

A municipality has the option of collecting delinquent property taxes any one of three ways:

- (1) Under the provisions of its charter for the collection of delinquent property taxes.
- (2) Under Tennessee Code Annotated, §§ 6-55-201--6-55-206.
- (3) By the county trustee under Tennessee Code Annotated, § 67-5-2005.

## CHAPTER 3

PRIVILEGE TAXES

## SECTION

5-301. Tax levied.

5-302. License required.

5-301. Tax levied. Except as otherwise specifically provided in this code, there is hereby levied on all vocations, occupations, and businesses declared by the general laws of the state to be privileges taxable by municipalities, an annual privilege tax in the maximum amount allowed by state laws.

The taxes provided for in the state's "Business Tax Act" (Tennessee Code Annotated, § 67-4-701, et seq.) are hereby expressly enacted, ordained, and levied on the businesses, business activities, vocations, and occupations carried on within the town at the rates and in the manner prescribed by the said act. (1973 Code, § 6-301)

5-302. License required. No person shall exercise any such privilege within the town without a currently effective privilege license, which shall be issued by the city clerk to each applicant therefor upon the applicant's compliance with all regulatory provisions in this code and payment of the appropriate privilege tax. (1973 Code, § 6-302)

## CHAPTER 4

PURCHASING

## SECTION

5-401. Purchase orders to be given to city employees only.

5-402. Purchases to be made by city employees only.

5-401. Purchase orders to be given to city employees only. Any and all invoices, bills, etc., to be paid for with city funds shall be made by purchase orders only. Purchase orders shall be given to city employees only. (Ord. #102, Dec. 1993)

5-402. Purchases to be made by city employees only. Only persons on the city payroll are authorized to buy equipment, parts, supplies, etc. in the name of "Town of Ashland City."

Any such purchases by anyone other than city employees will not be paid for by the city. The person making such purchases shall be held fully accountable for the debt. (Ord. #102, Dec. 1993)