

TITLE 5

MUNICIPAL FINANCE AND TAXATION¹

CHAPTER

1. PRIVILEGE TAXES GENERALLY.
2. WHOLESALE BEER TAX.
3. PURCHASES.

CHAPTER 1

PRIVILEGE TAXES GENERALLY

SECTION

- 5-101. Tax levied.
- 5-102. Tax rate.
- 5-103. Revenue to be paid into general fund.
- 5-104. License required.

5-101. Tax levied. The taxes provided for in Pub. Acts 1971, ch. 387, known as the "Business Tax Act," are hereby enacted, ordained and levied on the businesses, business activities, vocations or occupations carried on in Ardmore, Tennessee at the rates and in the manner prescribed by said act and that the terms and conditions thereof are hereby adopted in this chapter as an ordinance of the City of Ardmore, Tennessee, subject to the following changes and limitations as authorized by the act:

Classification 1:	Retail	Gross Receipts Tax	1/15 of 1%
	Wholesale	Gross Receipts Tax	
		Class 1A	1/60 of 1%
		Class 1B and 1C	1/40 of 1%
Classification 2:	Retail	Gross Receipts Tax	1/10 of 1%
	Wholesale	Gross Receipts Tax	1/40 of 1%
Classification 3:	Retail	Gross Receipts Tax	1/8 of 1%
	Wholesale	Gross Receipts Tax	1/40 of 1%
Classification 4:	Retail	Gross Receipts Tax	1/15 of 1%
Clerk's Fee:		\$5.00	

(Ord. #_____, Dec. 1972, as amended by Ord. #AO-02-07, Feb. 1991)

¹Charter reference: art. XIII.

5-102. Tax rate. The rate of tax under classifications 1, 2 and 3 for wholesale gross receipts tax shall be one-half (1/2) of the tax authorized and to be paid to the state and county. (Ord. #_____, Dec. 1972)

5-103. Revenue to be paid into general fund. The revenue derived from this act and chapter shall be paid into the general fund. (Ord. #____, Dec. 1972)

5-104. License required. No person shall exercise any such privilege within the municipality without a currently effective privilege license, which shall be issued by the recorder to each applicant therefor upon the applicant's compliance with all regulatory provisions in this code and payment of the appropriate privilege tax. (1969 Code, § 6-202)

CHAPTER 2

WHOLESALE BEER TAX

SECTION

5-201. To be collected.

5-201. To be collected. The recorder is hereby directed to take appropriate action to assure payment to the municipality of the wholesale beer tax levied by the "Wholesale Beer Tax Act," as set out in Tennessee Code Annotated, title 57, chapter 6.¹ (1969 Code, § 6-301)

¹State law reference

Tennessee Code Annotated, title 57, chapter 6 provides for a tax of 17% on the sale of beer at wholesale. Every wholesaler is required to remit to each municipality the amount of the net tax on beer wholesale sales to retailers and other persons within the corporate limits of the municipality.

CHAPTER 3

PURCHASES

SECTION

5-301. Expenditures authorized by mayor.

5-302. Competitive bidding.

5-301. Expenditures authorized by mayor. A \$500.00 limit is set on the amount of expenditure/s for any one item or project which the mayor can authorize. Any expenditure over this \$500.00 limit must be approved by the board. Routine monthly operating expenses which may go over this limit are exempt from this restriction. (Ord. #93-12-05, Feb. 1994)

5-302. Competitive bidding. The dollar amount for purchases for which public advertisement and competitive bidding is required is \$4,000. Ord. #94-10-01, Nov. 1994)