



## TML Insurance Pool

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Dear Reader:

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We hope this information will be useful to you; reference to it will assist you with many of the questions that will arise in your tenure with municipal government. However, the *Tennessee Code Annotated* and other relevant laws or regulations should always be consulted before any action is taken based upon the contents of this document.

Please feel free to contact us if you have questions or comments regarding this information or any other MTAS website material.

Sincerely,

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# Table of Contents

TML Insurance Pool.....	3
-------------------------	---

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**Reference Number:** MTAS-1155

### ***Joint Reserve Funds Allowed***

The Tennessee Municipal League (TML) has established a liability insurance pool to serve member cities with low-cost, reliable liability coverage. The insurance pool was previously known as the TML Risk Management Pool, and the current name of the entity is Public Entity Partners. Detailed information about the pool is available from TML.

Any governmental entity is entitled to create and maintain a reserve or special fund or, with one or more other local governmental entities, contribute to a joint reserve or special fund to pay claims against the cooperating governmental entities pursuant to the act, or to purchase liability insurance to protect the cooperating governmental entities from any or all risks created by the act. T.C.A. § 29-20-401.

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