



Fleet Investment

Dear Reader:

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We hope this information will be useful to you; reference to it will assist you with many of the questions that will arise in your tenure with municipal government. However, the *Tennessee Code Annotated* and other relevant laws or regulations should always be consulted before any action is taken based upon the contents of this document.

Please feel free to contact us if you have questions or comments regarding this information or any other MTAS website material.

Sincerely,

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First, *look at how much your city has invested in fleet.* Inventory the city's vehicles and equipment – even those units sitting in the vehicle “bone yard.” It is not unusual for even small cities to have several million dollars invested in vehicles and equipment. The size of the investment dictates good management. When listing fleet costs, include:

- Capital costs – the sticker price of vehicles and equipment
- Operating costs – fuel, oil, etc.
- Overhead – administration, accounting, purchasing, etc.
- Repair and maintenance – both preventive and routine maintenance and repair costs – both in-house and out sourced work.

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