

Sample Budget Public Notice

Dear Reader:

The following document was created from the MTAS website ([mtas.tennessee.edu](https://www.mtas.tennessee.edu)). This website is maintained daily by MTAS staff and seeks to represent the most current information regarding issues relative to Tennessee municipal government.

We hope this information will be useful to you; reference to it will assist you with many of the questions that will arise in your tenure with municipal government. However, the *Tennessee Code Annotated* and other relevant laws or regulations should always be consulted before any action is taken based upon the contents of this document.

Please feel free to contact us if you have questions or comments regarding this information or any other MTAS website material.

Sincerely,

The University of Tennessee
Municipal Technical Advisory Service
1610 University Avenue
Knoxville, TN 37921-6741
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Reference Number: MTAS-1840

The city of Everywhere, Tennessee, hereby provides certain financial information for the 2012-2013 fiscal year budget in accordance with the requirements of T.C.A. § 6-56-206. There will be a public hearing concerning the budget at city hall on June 18, 2012, at 7 p.m. All citizens are welcomed to attend and to participate. The budget and all supporting data is available at City Hall for public inspection.

	ACTUAL 2010 – 2011	ESTIMATED 2011 – 2012	PROPOSED 2012 – 2013
GENERAL FUND			
<u>Revenues</u>			
Local Taxes	\$4,260,000	\$4,214,500	\$4,260,000
State of Tennessee	550,000	534,500	550,000
Federal Government	50,000	50,000	50,000
Other Sources	330,000	338,000	320,000
Total	\$5,190,000	\$5,137,000	\$5,180,000
<u>Expenditures</u>			
Salaries	\$2,400,000	\$2,420,000	\$2,490,000
Other Costs	2,513,175	2,466,130	2,610,000
Total	\$4,913,175	\$4,886,130	\$5,112,000
<u>Fund Balance</u>			
Beginning	\$1,500,000	\$1,776,825	\$2,020,000
Ending	\$1,776,825	\$2,027,695	\$2,090,000
<u>Employee Positions</u>	85	87	
STATE STREET AID FUND			
<u>Revenues</u>			
State of Tennessee	\$57,000	\$56,000	\$57,000
Other Sources	2,800	2,300	3,000
Total	\$59,800	\$58,300	\$60,000
<u>Expenditures</u>			
Salaries	\$15,000	\$16,000	\$15,000
Other Costs	64,200	33,400	40,000
Total	\$79,200	\$49,400	\$55,000
<u>Fund Balance</u>			
Beginning	\$20,000	\$600	\$5,000
Ending	\$600	\$9,500	\$14,000
<u>Employee Positions</u>	0	0	

Note: If a municipality has a General Purpose School Fund and/or Debt Service Funds they are also required to be included in the notice.

DISCLAIMER: The letters and publications written by the MTAS consultants were written based upon the law at the time and/or a specific sets of facts. The laws referenced in the letters and publications may have changed and/or the technical advice provided may not be applicable to your city or circumstances. Always consult with your city attorney or an MTAS consultant before taking any action based on information contained in this website.

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