5-101. Official depository for town funds. The First Century Bank is hereby designated as the official depository for funds of the Town of Tazewell, and all institutions doing business with the Town of Tazewell, Tennessee, will require secured funds in accordance with the policies of the State of Tennessee Comptroller’s Office. (Ord. #159, Sept. 1991, as amended by Ord. #211, Sept. 2003, Ord. #215, Oct. 2004, and Ord. #236, Nov. 2007)
CHAPTER 2

PRIVILEGE TAXES

SECTION
5-201. Tax levied.
5-202. License required.

5-201. Tax levied. Except as otherwise specifically provided in this code, there is hereby levied on all vocations, occupations, and businesses declared by the general laws of the state to be privileges taxable by municipalities, an annual privilege tax in the maximum amount allowed by state laws.¹ (1969 Code, § 6-101)

5-202. License required. No person shall exercise any such privilege within the Town of Tazewell without a currently effective privilege license, which shall be issued by the recorder to each applicant therefor upon the applicant's compliance with all regulatory provisions in this code and payment of the appropriate privilege tax. (1969 Code, § 6-102)

¹State law reference
CHAPTER 3

WHOLESALE BEER TAX

SECTION
5-301. To be collected.

5-301. To be collected. The recorder is hereby directed to take appropriate action to assure payment to the Town of Tazewell of the wholesale beer tax levied by the "Wholesale Beer Tax Act," as set out in Tennessee Code Annotated, title 57, chapter 6.¹ (1969 Code, § 6-201)

¹State law reference
Tennessee Code Annotated, title 57, chapter 6 provides for a tax of 17% on the sale of beer at wholesale. Every wholesaler is required to remit to each municipality the amount of the net tax on beer wholesale sales to retailers and other persons within the corporate limits of the municipality.
CHAPTER 4

PURCHASING

SECTION

5-401. Purchasing policy.

5-401. Purchasing policy. (1) All purchasing other than monthly utilities, gasoline, insurances, lease payments, retainers, janitorial services, fire department, garbage services, state dues, authorized employee deductions and tax deposits will require that a purchase order be issued by the mayor, vice-mayor or department head.

(2) All purchase orders are to be made from local vendors if possible, if the local vendor is comparable in costs to out of town vendors including freight.

(3) All purchase orders will be issued in accordance with the annual budget adopted by the board of mayor and aldermen and for items or services for the Town of Tazewell only. Each purchase order must have the signatures of the department account assigned. Authorization will be given on an annual basis to each department head on this policy and the assignment of accounts.

(4) Contracts shall be put for bid on the town's needs for garbage services, paving repairs, construction and general property repairs. The construction and general repair category may stay in house if it is shown to be more feasible and does not interfere with the town's regular duties provided by the existing staff.

(5) The current law of Tennessee Code Annotated limits on purchasing before bidding will be observed by bid soliciting or public notice for the town's needs.

(6) The mayor or department head, as defined by the board of mayor and aldermen, has the authority to purchase up to five hundred dollars ($500.00) on their accounts. The limit can be raised to one thousand dollars ($1,000.00) with the joint signature of the mayor. These purchased must be in compliance with the annual budget and it's amendments by the board of mayor and aldermen. All purchases above the stated amount must have the approval of the board of mayor and aldermen. In an emergency situation or a time limit situation, the mayor may get written or verbal permission from a majority the board to exceed the set amount stated above outside of the regular meeting of the board of mayor and aldermen.

(7) Purchases made from other government agencies or entities will not be required to comply with the bid process set forth in item (5).

(8) Purchase of new equipment or other devices and items that are above two hundred fifty dollars ($250.00) must have the approval of the board of mayor and aldermen before it may be purchased for any reason. Purchases of
existing items, equipment or devices that are in need of repair or replacement will follow the guidelines set forth in item number (6) of this policy.

(9) The board of mayor and aldermen may approve a purchase not to exceed ten thousand dollars ($10,000.00) without public competitive bidding if they feel that it would cause a hardship to the town by increasing costs, wasting need time, a negotiated sale for a specific item or an emergency situation. If local advertising of public bidding is not feasible, as least three (3) quotations shall be obtained from different vendors of the product. (as added by Ord. #183, Nov. 1996, as amended by Ord. #222, Aug. 2006 and replaced by Ord. #225, Oct. 2006)