CITY OF COWAN, TENNESSEE

A RESOLUTION AUTHORIZING THE ORGANIZATION OF THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF COWAN

WHEREAS, cities are authorized under Section 7-53-101 et. Seq. of the Tennessee Code Annotated to organize industrial development organizations to promote industry and develop trade; and

WHEREAS, the City of Cowan finds that it is wise, necessary, and advisable that such a corporation be formed; and

WHEREAS, the City of Cowan seeks to promote industry and trade in order to provide added job opportunities for its people; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Mayor and Aldermen of the City of Cowan that the Board hereby approves the certificate of incorporation proposed for the corporation and authorizes
_________________ and ___________________ incorporators to organize a public corporation as provided for in Tennessee Code Annotated 7-53-101 and to register its charter with the Secretary of State.

Passed and so ordered, this the ______day of ______________, 2005, the public welfare requiring it.

________________________
Raymond Tucker
Mayor

Attest: __________________________
Rebecca Sherman
City Recorder