

## TITLE 5

MUNICIPAL FINANCE AND TAXATION<sup>1</sup>

## CHAPTER

## 1. MISCELLANEOUS.

## CHAPTER 1

MISCELLANEOUS

## SECTION

## 5-101. Sale of surplus property.

5-101. Sale of surplus property. (1) The town council, by a majority vote, may authorize the sale of any property which it determines to be obsolete, surplus or unusable, without taking bids thereof if the proceeds of such sale do not exceed one hundred (\$100.00) dollars, but sealed bids shall be taken or a public auction shall be held for any sale over one hundred (\$100.00) dollars, and any sale of real estate shall be subject to approval of the council.

(2) An advertisement for sealed bids shall be published in a paper of general circulation (10) days in advance of the bid opening. The advertisement shall include a general description of the property or equipment and, a notice that the Town of Pleasant Hill reserves the right to reject any or all bids when such rejection is deemed to be in the best interest of the town. The bids shall be opened at a regular meeting of the town council.

(3) All bids taken under the requirements of competitive bidding shall be preserved for a period of five (5) years, and shall be available for public inspection during regular business hours. (Ord. # 10, Jan. 1983, as amended by Ord. # XIII, May 1986)

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<sup>1</sup>Charter references

Corporate powers: art. I, § 1(4).