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[Title 6. Cities and Towns](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N09457860CCBB11DB8F04FB3E68C8F4C5&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

[Municipal Government Generally](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N232EC560CCBB11DB8F04FB3E68C8F4C5&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

[Chapter 56. Fiscal Affairs](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N321C0790CCBB11DB8F04FB3E68C8F4C5&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

[Part 4. Municipal Finance Officer Certification and Education Act of 2007](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N60AFC620482E11DC8D9EC9ECEEDEF2EE&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

T. C. A. § 6-56-401

§ 6-56-401. Short title

Effective: June 27, 2007

[Currentness](#co_anchor_I401FBD20571E11EC9069AAB6DB08E)

This part shall be known and may be cited as the “Municipal Finance Officer Certification and Education Act of 2007.”

**Credits**

[2007 Pub.Acts, c. 576, § 1, eff. June 27, 2007](https://www.westlaw.com/Link/Document/FullText?findType=l&pubNum=1077005&cite=UUID(I63F4B6B035-5011DC86A49-A062CC35207)&originatingDoc=NFD98BAE0482F11DC943AF96CBE3B799F&refType=SL&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)).

T. C. A. § 6-56-401, TN ST § 6-56-401

Current with laws from the 2023 Regular Sess. of the 113th Tennessee General Assembly. Pursuant to §§ 1-1-110, 1-1-111, and 1-2-114, the Tennessee Code Commission certifies the final, official version of the Tennessee Code and, until then, may make editorial changes to the statutes. References to the updates made by the most recent legislative session should be to the Public Chapter and not to the T.C.A. until final revisions have been made to the text, numbering, and hierarchical headings on Westlaw to conform to the official text. Unless legislatively provided, section name lines are prepared by the publisher.

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[Title 6. Cities and Towns](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N09457860CCBB11DB8F04FB3E68C8F4C5&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

[Municipal Government Generally](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N232EC560CCBB11DB8F04FB3E68C8F4C5&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

[Chapter 56. Fiscal Affairs](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N321C0790CCBB11DB8F04FB3E68C8F4C5&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

[Part 4. Municipal Finance Officer Certification and Education Act of 2007](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N60AFC620482E11DC8D9EC9ECEEDEF2EE&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

T. C. A. § 6-56-402

§ 6-56-402. Purpose; employment

Effective: July 10, 2015

[Currentness](#co_anchor_I4A937DC0572111EC9069AAB6DB08E)

(a) To ensure competence in the handling of municipal funds and the protection of public moneys, each municipality shall have in its employ, except as provided in this section, at least one (1) certified municipal finance officer (CMFO) or an exempt individual as recorder, city clerk, director of finance, or other official or employee who has oversight responsibilities regarding the municipality’s financial operations, in accordance with the schedule established in this part.

(b) Any municipality with five hundred thousand dollars ($500,000) or less in gross revenues for all funds, including utilities, but excluding one-time non-recurring grants, and with debt totaling five hundred thousand dollars ($500,000) or less in the immediately preceding fiscal year may, instead of employing a CMFO, or a qualified individual who is exempt from CMFO certification for financial oversight, shall be required to have in their employment an individual who has met the continuing education requirements of [§ 6-56-404](https://www.westlaw.com/Link/Document/FullText?findType=L&pubNum=1000039&cite=TNSTS6-56-404&originatingDoc=NE89AB3B07C8711E5B070BB228CB09CE0&refType=LQ&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)).

**Credits**

[2007 Pub.Acts, c. 576, § 1, eff. June 27, 2007](https://www.westlaw.com/Link/Document/FullText?findType=l&pubNum=1077005&cite=UUID(I63F4B6B035-5011DC86A49-A062CC35207)&originatingDoc=NE89AB3B07C8711E5B070BB228CB09CE0&refType=SL&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)); [2008 Pub.Acts, c. 929, § 2, eff. May 15, 2008](https://www.westlaw.com/Link/Document/FullText?findType=l&pubNum=1077005&cite=UUID(IC3FDF14030-BB11DD8B679-530BA3A4A63)&originatingDoc=NE89AB3B07C8711E5B070BB228CB09CE0&refType=SL&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)); [2012 Pub.Acts, c. 642, § 1, eff. March 30, 2012](https://www.westlaw.com/Link/Document/FullText?findType=l&pubNum=1077005&cite=UUID(I441F77D07F-5B11E1AE1BE-82DAABA021B)&originatingDoc=NE89AB3B07C8711E5B070BB228CB09CE0&refType=SL&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)); [2013 Pub.Acts, c. 153, §§ 1 to 3, eff. July 1, 2013](https://www.westlaw.com/Link/Document/FullText?findType=l&pubNum=1077005&cite=UUID(I1E54D000B0-FF11E2AD98E-E958E7CEB50)&originatingDoc=NE89AB3B07C8711E5B070BB228CB09CE0&refType=SL&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)).

T. C. A. § 6-56-402, TN ST § 6-56-402

Current with laws from the 2023 Regular Sess. of the 113th Tennessee General Assembly. Pursuant to §§ 1-1-110, 1-1-111, and 1-2-114, the Tennessee Code Commission certifies the final, official version of the Tennessee Code and, until then, may make editorial changes to the statutes. References to the updates made by the most recent legislative session should be to the Public Chapter and not to the T.C.A. until final revisions have been made to the text, numbering, and hierarchical headings on Westlaw to conform to the official text. Unless legislatively provided, section name lines are prepared by the publisher.

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[Municipal Government Generally](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N232EC560CCBB11DB8F04FB3E68C8F4C5&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

[Chapter 56. Fiscal Affairs](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N321C0790CCBB11DB8F04FB3E68C8F4C5&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

[Part 4. Municipal Finance Officer Certification and Education Act of 2007](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N60AFC620482E11DC8D9EC9ECEEDEF2EE&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

T. C. A. § 6-56-403

§ 6-56-403. Municipal finance officer certification curriculum; candidate qualifications; training

Effective: July 10, 2015

[Currentness](#co_anchor_IB4E29C10572111EC9069AAB6DB08E)

(a) The municipal technical advisory service (MTAS) of the University of Tennessee’s institute for public service, with the approval of the state comptroller’s office, shall develop a curriculum, including testing, leading to the designation certified municipal finance officer (CMFO). The program shall include at least eighty (80) combined hours of course and lab work, including the following topics:

(1) Governmental environment;

(2) Auditing and internal controls;

(3) Governmental accounting;

(4) Financial reporting;

(5) Budgeting;

(6) Debt administration;

(7) Cash and investment management;

(8) Strategic planning and capital improvement plans;

(9) Pensions and benefits administration and risk management; and

(10) Procurement and enterprise resource planning systems.

(b) A candidate for the CMFO designation shall:

(1) Be at least eighteen (18) years of age;

(2) Be a high school graduate or the equivalent;

(3) Not have been convicted of any felony or any lesser crime involving theft, fraud, or other crimes of dishonesty under the laws of this state, the United States, or any other state or country if the acts involved would have constituted such a crime under the laws of this state; and

(4) Not engage in any conduct reflecting adversely upon the candidate’s fitness to perform services while certified as a CMFO.

(c) To achieve the CMFO designation, a candidate shall demonstrate proficiency in the subject matter by passing a series of examinations on the course materials. A CMFO candidate, however, may choose to take an examination on the subject matter before taking a course, except for the course covering governmental environment, which is mandatory for all candidates. If the candidate makes a passing grade on the examination, the candidate shall receive credit toward the CMFO designation without attending the training class in which the particular subject matter is covered. A candidate who passes all the examinations covering the ten (10) topics listed in subsection (a) shall be eligible to receive the CMFO designation, and shall receive that designation upon application to and certification by the comptroller of the treasury’s office.

(d) Training will be provided and examinations administered by the staff of MTAS.

**Credits**

[2007 Pub.Acts, c. 576, § 1, eff. June 27, 2007](https://www.westlaw.com/Link/Document/FullText?findType=l&pubNum=1077005&cite=UUID(I63F4B6B035-5011DC86A49-A062CC35207)&originatingDoc=N128264C07C8811E5AC4D8EF41F5DA31D&refType=SL&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)); [2013 Pub.Acts, c. 153, § 4, eff. July 1, 2013](https://www.westlaw.com/Link/Document/FullText?findType=l&pubNum=1077005&cite=UUID(I1E54D000B0-FF11E2AD98E-E958E7CEB50)&originatingDoc=N128264C07C8811E5AC4D8EF41F5DA31D&refType=SL&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)).

T. C. A. § 6-56-403, TN ST § 6-56-403

Current with laws from the 2023 Regular Sess. of the 113th Tennessee General Assembly. Pursuant to §§ 1-1-110, 1-1-111, and 1-2-114, the Tennessee Code Commission certifies the final, official version of the Tennessee Code and, until then, may make editorial changes to the statutes. References to the updates made by the most recent legislative session should be to the Public Chapter and not to the T.C.A. until final revisions have been made to the text, numbering, and hierarchical headings on Westlaw to conform to the official text. Unless legislatively provided, section name lines are prepared by the publisher.

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[Municipal Government Generally](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N232EC560CCBB11DB8F04FB3E68C8F4C5&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

[Chapter 56. Fiscal Affairs](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N321C0790CCBB11DB8F04FB3E68C8F4C5&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

[Part 4. Municipal Finance Officer Certification and Education Act of 2007](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N60AFC620482E11DC8D9EC9ECEEDEF2EE&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

T. C. A. § 6-56-404

§ 6-56-404. Continuing education

Effective: May 25, 2021

[Currentness](#co_anchor_I3BD65E30571F11EC9069AAB6DB08E)

(a) To maintain certification, a certified municipal finance officer (CMFO) must earn at least sixteen (16) hours of continuing professional education (CPE) of financial education[1](#co_footnote_I62C5D2B1D39D11EB9198A964519) each calendar year after receiving the designation. CPE hours in excess of sixteen (16) hours are not carried over to the next calendar year. CPE hours must be filed with and maintained by the comptroller of the treasury’s office, which must keep individual records on CMFOs and CMFO candidates. The comptroller may allow exceptions to the continuing education requirement for good cause shown.

(b) A CMFO’s certification may be revoked for either or both of the following:

(1) Failure to obtain or maintain the required continuing education;

(2) Failure to comply with the standards for CMFO candidates as set forth in [§ 6-56-403](https://www.westlaw.com/Link/Document/FullText?findType=L&pubNum=1000039&cite=TNSTS6-56-403&originatingDoc=NCA08F5E0CE8111EB9755AB3581B01796&refType=LQ&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)).

**Credits**

[2007 Pub.Acts, c. 576, § 1, eff. June 27, 2007](https://www.westlaw.com/Link/Document/FullText?findType=l&pubNum=1077005&cite=UUID(I63F4B6B035-5011DC86A49-A062CC35207)&originatingDoc=NCA08F5E0CE8111EB9755AB3581B01796&refType=SL&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)); [2013 Pub.Acts, c. 153, §§ 5, 6, eff. July 1, 2013](https://www.westlaw.com/Link/Document/FullText?findType=l&pubNum=1077005&cite=UUID(I1E54D000B0-FF11E2AD98E-E958E7CEB50)&originatingDoc=NCA08F5E0CE8111EB9755AB3581B01796&refType=SL&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)); [2021 Pub.Acts, c. 533, § 1, eff. May 25, 2021](https://www.westlaw.com/Link/Document/FullText?findType=l&pubNum=1077005&cite=UUID(IC1F79EF0C0-8B11EBBB44F-C1BC50BE0F1)&originatingDoc=NCA08F5E0CE8111EB9755AB3581B01796&refType=SL&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)).

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| **Footnotes** |
| [1](#co_fnRef_I62C5D2B1D39D11EB9198A964519E05) | So in [2021 Pub.Acts, c. 533, § 1, eff. May 25, 2021](https://www.westlaw.com/Link/Document/FullText?findType=l&pubNum=1077005&cite=UUID(IC1F79EF0C0-8B11EBBB44F-C1BC50BE0F1)&originatingDoc=NCA08F5E0CE8111EB9755AB3581B01796&refType=SL&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)). |

T. C. A. § 6-56-404, TN ST § 6-56-404

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[Part 4. Municipal Finance Officer Certification and Education Act of 2007](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N60AFC620482E11DC8D9EC9ECEEDEF2EE&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

T. C. A. § 6-56-405

§ 6-56-405. Exemptions

Effective: August 14, 2008

[Currentness](#co_anchor_I4098BDB0571E11EC9069AAB6DB08E)

(a) The following individuals with financial oversight responsibility employed as a finance officer by a municipality and who would otherwise be required to have the certified municipal finance officer (CMFO) designation are exempt from the educational requirements leading to the CMFO designation, but shall comply with the continuing educational requirements of [§ 6-56-404](https://www.westlaw.com/Link/Document/FullText?findType=L&pubNum=1000039&cite=TNSTS6-56-404&originatingDoc=NEEC448E0A5F311DD9FD2CC01E0B9CF21&refType=LQ&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)):

(1) An individual designated as a certified government finance manager (CGFM) by the association of government accountants;

(2) An individual designated as a certified public finance officer (CPFO) by the government finance officers association;

(3) An individual licensed as a certified public accountant (CPA) by the state board of accountancy and in active status who has a minimum of five (5) years of primarily governmental experience with at least three (3) of those years in this state.

(b) An individual employed as a municipal finance officer with financial oversight responsibility who would otherwise be required to have the CMFO designation but who is claiming exemption shall send proof of exemption to the comptroller of the treasury. The comptroller shall acknowledge an exemption in an appropriate manner determined by the comptroller. The comptroller shall keep a record of exempted individuals and their continuing education units earned.

**Credits**

[2007 Pub.Acts, c. 576, § 1, eff. June 27, 2007](https://www.westlaw.com/Link/Document/FullText?findType=l&pubNum=1077005&cite=UUID(I63F4B6B035-5011DC86A49-A062CC35207)&originatingDoc=NEEC448E0A5F311DD9FD2CC01E0B9CF21&refType=SL&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)).

T. C. A. § 6-56-405, TN ST § 6-56-405

Current with laws from the 2023 Regular Sess. of the 113th Tennessee General Assembly. Pursuant to §§ 1-1-110, 1-1-111, and 1-2-114, the Tennessee Code Commission certifies the final, official version of the Tennessee Code and, until then, may make editorial changes to the statutes. References to the updates made by the most recent legislative session should be to the Public Chapter and not to the T.C.A. until final revisions have been made to the text, numbering, and hierarchical headings on Westlaw to conform to the official text. Unless legislatively provided, section name lines are prepared by the publisher.

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[Part 4. Municipal Finance Officer Certification and Education Act of 2007](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N60AFC620482E11DC8D9EC9ECEEDEF2EE&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

T. C. A. § 6-56-406

§ 6-56-406. Persons hired to a position requiring CMFO designation to become certified, unless exempt; hiring or retaining replacement; contracts with certified public accountants

Effective: May 25, 2021

[Currentness](#co_anchor_I4250A6E0571E11EC9069AAB6DB08E)

(a) If it becomes necessary for a municipality to hire an individual in a position in which the CMFO designation is required by [§ 6-56-402](https://www.westlaw.com/Link/Document/FullText?findType=L&pubNum=1000039&cite=TNSTS6-56-402&originatingDoc=NDAB74900CE8111EB9755AB3581B01796&refType=LQ&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)), then the individual hired shall either be exempt as provided in [§ 6-56-405](https://www.westlaw.com/Link/Document/FullText?findType=L&pubNum=1000039&cite=TNSTS6-56-405&originatingDoc=NDAB74900CE8111EB9755AB3581B01796&refType=LQ&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)) or become certified within two (2) years of the hiring date.

(b) If the CMFO or exempt municipal finance officer leaves employment with the municipality, then the municipality has two (2) years from the date of the departing municipal finance officer’s last day of employment to comply with [§ 6-56-402](https://www.westlaw.com/Link/Document/FullText?findType=L&pubNum=1000039&cite=TNSTS6-56-402&originatingDoc=NDAB74900CE8111EB9755AB3581B01796&refType=LQ&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)).

(c) For municipalities that have been subject to [§ 6-56-402(b)](https://www.westlaw.com/Link/Document/FullText?findType=L&pubNum=1000039&cite=TNSTS6-56-402&originatingDoc=NDAB74900CE8111EB9755AB3581B01796&refType=SP&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)#co_pp_a83b000018c76), and circumstances change that would make them subject to [§ 6-56-402(a)](https://www.westlaw.com/Link/Document/FullText?findType=L&pubNum=1000039&cite=TNSTS6-56-402&originatingDoc=NDAB74900CE8111EB9755AB3581B01796&refType=SP&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)#co_pp_8b3b0000958a4), the municipality is required to comply with [§ 6-56-402(a)](https://www.westlaw.com/Link/Document/FullText?findType=L&pubNum=1000039&cite=TNSTS6-56-402&originatingDoc=NDAB74900CE8111EB9755AB3581B01796&refType=SP&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)#co_pp_8b3b0000958a4) within two (2) years from the earlier of:

(1) The submission date of the financial report used to determine that the municipality is subject to [§ 6-56-402(a)](https://www.westlaw.com/Link/Document/FullText?findType=L&pubNum=1000039&cite=TNSTS6-56-402&originatingDoc=NDAB74900CE8111EB9755AB3581B01796&refType=SP&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)#co_pp_8b3b0000958a4); or

(2) Six (6) months following the fiscal year end of the financial report used to make the determination.

(d) Notwithstanding this section, a municipality may contract with a certified public accountant to perform the duties of a CMFO. The contracted CMFO shall devote a minimum of sixteen (16) hours per month to financial oversight on behalf of the municipality.

**Credits**

[2007 Pub.Acts, c. 576, § 1, eff. June 27, 2007](https://www.westlaw.com/Link/Document/FullText?findType=l&pubNum=1077005&cite=UUID(I63F4B6B035-5011DC86A49-A062CC35207)&originatingDoc=NDAB74900CE8111EB9755AB3581B01796&refType=SL&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)); [2008 Pub.Acts, c. 929, § 1, eff. May 15, 2008](https://www.westlaw.com/Link/Document/FullText?findType=l&pubNum=1077005&cite=UUID(IC3FDF14030-BB11DD8B679-530BA3A4A63)&originatingDoc=NDAB74900CE8111EB9755AB3581B01796&refType=SL&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)); [2013 Pub.Acts, c. 153, § 7, eff. July 1, 2013](https://www.westlaw.com/Link/Document/FullText?findType=l&pubNum=1077005&cite=UUID(I1E54D000B0-FF11E2AD98E-E958E7CEB50)&originatingDoc=NDAB74900CE8111EB9755AB3581B01796&refType=SL&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)); [2021 Pub.Acts, c. 533, § 2, eff. May 25, 2021](https://www.westlaw.com/Link/Document/FullText?findType=l&pubNum=1077005&cite=UUID(IC1F79EF0C0-8B11EBBB44F-C1BC50BE0F1)&originatingDoc=NDAB74900CE8111EB9755AB3581B01796&refType=SL&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)).

T. C. A. § 6-56-406, TN ST § 6-56-406

Current with laws from the 2023 Regular Sess. of the 113th Tennessee General Assembly. Pursuant to §§ 1-1-110, 1-1-111, and 1-2-114, the Tennessee Code Commission certifies the final, official version of the Tennessee Code and, until then, may make editorial changes to the statutes. References to the updates made by the most recent legislative session should be to the Public Chapter and not to the T.C.A. until final revisions have been made to the text, numbering, and hierarchical headings on Westlaw to conform to the official text. Unless legislatively provided, section name lines are prepared by the publisher.

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[West’s Tennessee Code Annotated](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

[Title 6. Cities and Towns](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N09457860CCBB11DB8F04FB3E68C8F4C5&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

[Municipal Government Generally](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N232EC560CCBB11DB8F04FB3E68C8F4C5&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

[Chapter 56. Fiscal Affairs](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N321C0790CCBB11DB8F04FB3E68C8F4C5&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

[Part 4. Municipal Finance Officer Certification and Education Act of 2007](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N60AFC620482E11DC8D9EC9ECEEDEF2EE&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

T. C. A. § 6-56-407

§ 6-56-407. Violations; penalty

Effective: April 20, 2015

[Currentness](#co_anchor_I4115DCF0571E11EC9069AAB6DB08E)

(a) Any municipality determined by the comptroller of the treasury to be in violation of the requirements of [§ 6-56-402](https://www.westlaw.com/Link/Document/FullText?findType=L&pubNum=1000039&cite=TNSTS6-56-402&originatingDoc=NFFB5994009DA11E5832EBB9A2BDF4A2A&refType=LQ&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)) is subject to the following penalty:

(1) Sales tax revenue collected and distributed by the state to the municipality shall be reduced by an amount mutually agreed upon by the comptroller of the treasury and the commissioner of revenue. The sales tax revenue reduction shall not exceed fifteen percent (15%) of the total amount due to the municipality in a fiscal year, until the municipality is in compliance with [§ 6-56-402](https://www.westlaw.com/Link/Document/FullText?findType=L&pubNum=1000039&cite=TNSTS6-56-402&originatingDoc=NFFB5994009DA11E5832EBB9A2BDF4A2A&refType=LQ&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default));

(2) The amounts reduced as a penalty pursuant to this section shall be held in reserve by the department of revenue and allocated to the municipality after the municipality complies with [§ 6-56-402](https://www.westlaw.com/Link/Document/FullText?findType=L&pubNum=1000039&cite=TNSTS6-56-402&originatingDoc=NFFB5994009DA11E5832EBB9A2BDF4A2A&refType=LQ&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)) as determined by the comptroller of the treasury.

(b) The penalty assessed by this section may be waived by the comptroller of the treasury in accordance with policies and procedures established by the comptroller.

**Credits**

[2007 Pub.Acts, c. 576, § 1, eff. June 27, 2007](https://www.westlaw.com/Link/Document/FullText?findType=l&pubNum=1077005&cite=UUID(I63F4B6B035-5011DC86A49-A062CC35207)&originatingDoc=NFFB5994009DA11E5832EBB9A2BDF4A2A&refType=SL&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)); [2013 Pub.Acts, c. 153, § 8, eff. July 1, 2013](https://www.westlaw.com/Link/Document/FullText?findType=l&pubNum=1077005&cite=UUID(I1E54D000B0-FF11E2AD98E-E958E7CEB50)&originatingDoc=NFFB5994009DA11E5832EBB9A2BDF4A2A&refType=SL&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)); [2015 Pub.Acts, c. 208, § 1, eff. April 20, 2015](https://www.westlaw.com/Link/Document/FullText?findType=l&pubNum=1077005&cite=UUID(IE92F45E0F0-8A11E4A242D-BBF2DAFE6F2)&originatingDoc=NFFB5994009DA11E5832EBB9A2BDF4A2A&refType=SL&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)).

T. C. A. § 6-56-407, TN ST § 6-56-407

Current with laws from the 2023 Regular Sess. of the 113th Tennessee General Assembly. Pursuant to §§ 1-1-110, 1-1-111, and 1-2-114, the Tennessee Code Commission certifies the final, official version of the Tennessee Code and, until then, may make editorial changes to the statutes. References to the updates made by the most recent legislative session should be to the Public Chapter and not to the T.C.A. until final revisions have been made to the text, numbering, and hierarchical headings on Westlaw to conform to the official text. Unless legislatively provided, section name lines are prepared by the publisher.

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[Title 6. Cities and Towns](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N09457860CCBB11DB8F04FB3E68C8F4C5&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

[Municipal Government Generally](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N232EC560CCBB11DB8F04FB3E68C8F4C5&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

[Chapter 56. Fiscal Affairs](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N321C0790CCBB11DB8F04FB3E68C8F4C5&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

[Part 4. Municipal Finance Officer Certification and Education Act of 2007](https://www.westlaw.com/Browse/Home/StatutesCourtRules/TennesseeStatutesCourtRules?guid=N60AFC620482E11DC8D9EC9ECEEDEF2EE&transitionType=DocumentItem&contextData=(sc.Default)&rs=clbt1.0&vr=3.0)

T. C. A. § 6-56-408

§ 6-56-408. Rules

Effective: June 27, 2007

[Currentness](#co_anchor_I43AED750571E11EC9069AAB6DB08E)

The comptroller of the treasury may issue any rules necessary to implement this part.

**Credits**

[2007 Pub.Acts, c. 576, § 1, eff. June 27, 2007](https://www.westlaw.com/Link/Document/FullText?findType=l&pubNum=1077005&cite=UUID(I63F4B6B035-5011DC86A49-A062CC35207)&originatingDoc=N26D9A4A0483011DC943AF96CBE3B799F&refType=SL&originationContext=document&vr=3.0&rs=cblt1.0&transitionType=DocumentItem&contextData=(sc.Default)).

T. C. A. § 6-56-408, TN ST § 6-56-408

Current with laws from the 2023 Regular Sess. of the 113th Tennessee General Assembly. Pursuant to §§ 1-1-110, 1-1-111, and 1-2-114, the Tennessee Code Commission certifies the final, official version of the Tennessee Code and, until then, may make editorial changes to the statutes. References to the updates made by the most recent legislative session should be to the Public Chapter and not to the T.C.A. until final revisions have been made to the text, numbering, and hierarchical headings on Westlaw to conform to the official text. Unless legislatively provided, section name lines are prepared by the publisher.

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