



Mandated Asset Forfeiture

Mandated Asset Forfeiture [1]

In 2018 the Tennessee State Legislature mandated the comptroller's regular audit of a local government to include how proceeds derived from forfeited assets are used by county or municipal law enforcement agencies (T.C.A. 40-33-211(a)(2)). The comptroller shall provide that information to the department of safety for publication on its website and for an annual report to the legislature.

The language of the statute is **relevant to all asset forfeiture proceeds**, not just those destined for the drug fund. This includes judicial forfeitures, but not Equitable Sharing proceeds from the federal courts.

To this end the Comptroller's office has created a new form to be filled out at the end of the fiscal year and forwarded to the comptroller's office **by August 31**. The form and instructions are linked here in this notice. [2]

Anyone needing assistance completing the form can contact their MTAS Finance and Accounting consultant or their MTAS Municipal Management Consultant.

Monday, July 15, 2019

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Links:

[1] <http://www.mtas.tennessee.edu/mtasnews/mandated-asset-forfeiture>

[2] http://www.mtas.tennessee.edu/sites/default/files/Report_R-XXX__Seizures__003_.pdf

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