



Municipal Technical Advisory Service
INSTITUTE *for* PUBLIC SERVICE

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Industrial Building Revenue Bond Act of 1951

Dear Reader:

The following document was created from the MTAS website ([mtas.tennessee.edu](http://www.mtas.tennessee.edu)). This website is maintained daily by MTAS staff and seeks to represent the most current information regarding issues relative to Tennessee municipal government.

We hope this information will be useful to you; reference to it will assist you with many of the questions that will arise in your tenure with municipal government. However, the *Tennessee Code Annotated* and other relevant laws or regulations should always be consulted before any action is taken based upon the contents of this document.

Please feel free to contact us if you have questions or comments regarding this information or any other MTAS website material.

Sincerely,

The University of Tennessee
Municipal Technical Advisory Service
1610 University Avenue
Knoxville, TN 37921-6741
865-974-0411 phone
865-974-0423 fax
www.mtas.tennessee.edu

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Industrial Building Revenue Bond Act of 1951

Reference Number: MTAS-278

The Industrial Building Revenue Bond Act of 1951 authorizes the issuance of industrial revenue bonds that are not backed by the city's full faith and credit, in order to build industrial buildings. In order for bonds to be issued under this Act, a three-fourths majority vote of the registered voters in the municipality voting in a referendum on the issue must approve of the bond issuance. T.C.A. §§ 7-37-101 through 7-37-116.

DISCLAIMER: The letters and publications written by the MTAS consultants were written based upon the law at the time and/or a specific sets of facts. The laws referenced in the letters and publications may have changed and/or the technical advice provided may not be applicable to your city or circumstances. Always consult with your city attorney or an MTAS consultant before taking any action based on information contained in this website.

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