

TITLE 5

MUNICIPAL FINANCE AND TAXATION

CHAPTER

1. MISCELLANEOUS.
2. REAL PROPERTY TAXES.
3. WHOLESALE BEER TAX.

CHAPTER 1

MISCELLANEOUS

SECTION

- 5-101. Official depository for town funds.
- 5-102. Municipal purchasing act.

5-101. Official depository for town funds. The Whiteville Savings Bank of Whiteville, Tennessee, is hereby designated as the official depository for all municipal funds. (1979 Code, § 6-101)

5-102. Municipal purchasing act. Public advertisement and competitive bidding shall be required for the purchase of all goods and services exceeding an amount of four thousand dollars (\$4,000.00) except for those purchases specifically exempted from advertisement and bidding by the Municipal Purchasing Act of 1984. (Ord. 102, § 1)

CHAPTER 2

REAL PROPERTY TAXES

SECTION

5-201. When due and payable.

5-202. When delinquent--penalty and interest.

5-201. When due and payable. Taxes levied by the town against real property shall become due and payable annually on the first day of November of the year for which levied. (1979 Code, § 6-201)

5-202. When delinquent--penalty and interest. All real property taxes shall become delinquent on and after the first day of March next after they become due and payable and shall thereupon be subject to the following penalty and interest:

March	½%	August	5%
April	½%	September	6%
May	2%	October	7%
June	3%	November	8%
July	4%	December	9%

The penalty and interest for the subsequent year shall be ten percent (10%) for January and eleven percent (11%) in February. Thereafter the penalty and interest shall be at the rate of twelve percent (12%) per year. (1979 Code, § 6-202)

CHAPTER 3

WHOLESALE BEER TAX

SECTION

5-301. To be collected.

5-301. To be collected. The recorder is hereby directed to take appropriate action to assure payment to the town of the wholesale beer tax levied by the "Wholesale Beer Tax Act," as set out in chapter 3 of title 57, Tennessee Code Annotated. (1979 Code, § 6-301)