

TITLE 5

MUNICIPAL FINANCE AND TAXATION

CHAPTER

1. MISCELLANEOUS.
2. REAL PROPERTY TAXES.
3. PRIVILEGE TAXES.
4. WHOLESALE BEER TAX.
5. PURCHASING.

CHAPTER 1

MISCELLANEOUS

SECTION

- 5-101. Official depositories for town funds.
- 5-102. Execution of checks.

5-101. Official depositories for town funds. The depositories for funds of the Town of Mountain City shall be as designated by the board of mayor and aldermen. (1978 Code, § 6-101)

5-102. Execution of checks. The mayor or finance chairman shall co-sign, with the recorder, all checks drawn on the treasury of the Town of Mountain City. (1978 Code, § 6-102)

CHAPTER 2

REAL PROPERTY TAXES¹

SECTION

5-201. When due and payable.

5-202. When delinquent--penalty and interest.

5-201. When due and payable. Taxes levied by the town against real property shall become due and payable annually on the fifteenth (15) day of July of the year for which levied. (1978 Code, § 6-201)

5-202. When delinquent--penalty and interest. All real property taxes shall become delinquent on and after the first day of September next after they become due and payable and shall thereupon be subject to such penalty and interest as is authorized and prescribed by the town charter and the state law for delinquent county real property taxes. (1978 Code, § 6-202)

¹Charter reference
Property taxes: Art. X.

CHAPTER 3

PRIVILEGE TAXES

SECTION

5-301. Tax levied.

5-302. License required.

5-301. Tax levied. Except as otherwise specifically provided in this code, there is hereby levied on all vocations, occupations, and businesses declared by the general laws of the state to be privileges taxable by municipalities, an annual privilege tax in the maximum amount allowed by said state laws. The taxes provided for in the state's "Business Tax Act" (title 67, chapter 58, Tennessee Code Annotated) are hereby expressly enacted, ordained, and levied on the businesses, business activities, vocations, and occupations carried on within the town at the rates and in the manner prescribed by the said act. (1978 Code, § 6-301)

5-302. License required. No person shall exercise any such privilege within the Town of Mountain City without a currently effective privilege license, which shall be issued by the recorder to each applicant therefor upon such applicant's compliance with all regulatory provisions in this code and payment of the appropriate privilege tax. (1978 Code, § 6-302)

CHAPTER 4

WHOLESALE BEER TAX

SECTION

5-401. To be collected.

5-401. To be collected. The recorder is hereby directed to take appropriate action to assure payment to the town of the wholesale beer tax levied by the "Wholesale Beer Tax Act," as set out in chapter 6 of title 57, Tennessee Code Annotated.¹ (1978 Code, § 6-401)

¹State law reference

Tennessee Code Annotated, title 57, chapter 6 provides for a tax of 17% on the sale of beer at wholesale. Every wholesaler is required to remit to each municipality the amount of the net tax on beer wholesale sales to retailers and other persons within the corporate limits of the municipality.

Municipal code reference

Alcohol and beer regulations: title 8.

CHAPTER 5

PURCHASING

SECTION

5-501. Dollar amount raised.

5-501. Dollar amount raised. (1) The dollar amount required in Tennessee Code Annotated, 6-56-306(a), for public advertisement and competitive bidding in regards to purchases by the Town of Mountain City, Tennessee, shall henceforth be increased from two thousand five hundred (\$2,500.00) dollars to the maximum of ten thousand (\$10,000.00) dollars.

(2) All references under the Municipal Purchasing Law of 1983, Tennessee Code Annotated, 6-56-301, et seq., to two thousand five hundred (\$2,500.00) dollars shall henceforth be deemed a reference to ten thousand (\$10,000.00) dollars, the amount established by the Board of Mayor and Alderman of the Town of Mountain City, Tennessee. (Ord. #879, Nov. 1992, as replaced by Ord. #913, Oct. 1999)