

TITLE 5

MUNICIPAL FINANCE AND TAXATION¹

CHAPTER

1. MISCELLANEOUS.
2. REAL AND PERSONAL PROPERTY TAXES.
3. PRIVILEGE TAXES.
4. WHOLESALE BEER TAX.
5. PURCHASING.

CHAPTER 1

MISCELLANEOUS

SECTION

5-101. Official depository for town funds.

5-101. Official depository for town funds. Municipal funds may be deposited in any bank or banks located in Giles County. (modified)

¹Charter references
Article III, section 1(l).
Article VI.
Article VII.

CHAPTER 2

REAL AND PERSONAL PROPERTY TAXES**SECTION**

5-201. When due and payable.

5-202. When delinquent--penalty and interest.

5-201. When due and payable.¹ Taxes levied by the town against real and personal property shall become due and payable annually on the first Monday of October of the year for which levied. (1974 Code, § 6-201, modified)

5-202. When delinquent--penalty and interest. All real property taxes shall become delinquent on and after the first day of March next after they become due and payable and shall thereupon be subject to such penalty and interest as is authorized and prescribed by the state law for delinquent county real property taxes. (1974 Code, § 6-202)

¹Charter reference
Article VII, section 2.

CHAPTER 3**PRIVILEGE TAXES****SECTION**

5-301. Tax levied.

5-302. License required.

5-301. Tax levied. Except as otherwise specifically provided in this code, there is hereby levied on all vocations, occupations, and businesses declared by the general laws of the state to be privileges taxable by municipalities, an annual privilege tax in the maximum amount allowed by state laws. The taxes provided for in the state's "Business Tax Act" (Tennessee Code Annotated, § 67-4-701, et seq.) are hereby expressly enacted, ordained, and levied on the businesses, business activities, vocations, and occupations carried on within the town at the rates and in the manner prescribed by the act. (1974 Code, § 6-301)

5-302. License required. No person shall exercise any such privilege within the town without a currently effective privilege license, which shall be issued by the recorder to each applicant therefor upon the applicant's compliance with all regulatory provisions in this code and payment of the appropriate privilege tax. (1974 Code, § 6-302)

CHAPTER 4

WHOLESALE BEER TAX**SECTION**

5-401. To be collected.

5-401. To be collected. The recorder is hereby directed to take appropriate action to assure payment to the town of the wholesale beer tax levied by the "Wholesale Beer Tax Act," as set out in Tennessee Code Annotated, title 57, chapter 6.¹ (1974 Code, § 6-401)

¹State law reference

Tennessee Code Annotated, title 57, chapter 6 provides for a tax of seventeen percent (17%) on the sale of beer at wholesale. Every wholesaler is required to remit to each municipality the amount of the net tax on beer wholesale sales to retailers and other persons within the corporate limits of the municipality.

CHAPTER 5

PURCHASING

SECTION

- 5-501. Maximum expenditure without board approval.
- 5-502. Purchases between \$250.00 and \$4,000.00; verbal quotes required.
- 5-503. Purchases between \$4,000.00 and \$10,000.00; written quotes required.
- 5-504. Purchases over \$10,000.00; public advertisement and competitive bids required.
- 5-505. Advertisement for bids over \$10,000.00.
- 5-506. Bid award.
- 5-507. Emergency purchases.
- 5-508. Exceptions.

5-501. Maximum expenditure without board approval. The mayor, or the person(s) designated by the mayor, is hereby authorized to make a purchase costing less than ten thousand dollars (\$10,000.00) provided sufficient funds are appropriated and available for the purchase.

5-502. Purchases between \$250.00 and \$4,000.00; verbal quotes required. A minimum of three (3) verbal quotes shall be obtained whenever possible, including telephone quotes and internet and catalog pricing, for the purchase of goods or services projected to exceed two hundred fifty dollars (\$250.00), but be less than four thousand dollars (\$4,000.00).

5-503. Purchases between \$4,000.00 and \$10,000.00; written quotes required. A minimum of three (3) written quotes shall be obtained, whenever possible, for the purchase of goods or services projected to exceed four thousand dollars (\$4,000.00), but be less than ten thousand dollars (\$10,000.00).

5-504. Purchases over \$10,000.00; public advertisement and competitive bids required. Public advertisement and competitive bidding shall be required for the purchase of goods and services projected to equal or exceed ten thousand dollars (\$10,000.00), except for those purchases specifically exempted from public advertisement and bidding by the Municipal Purchasing Act of 1983 (Tennessee Code Annotated, § 6-56-301, et. seq.).

5-505. Advertisement for bids over \$10,000.00. Whenever an expenditure is proposed to be made at any one (1) time in an amount which in the aggregate will exceed ten thousand dollars (\$10,000.00), the mayor shall advertise for and shall receive sealed bids for the purpose or purposes for which said expenditure is proposed to be made. A notice of the fact that bids will be received for such purposes shall be advertised in a newspaper of general

circulation in the town at least one (1) time and said advertisement shall be made at least ten (10) days prior to the date when bids are received and opened. The advertisement shall give notice to the public of the purpose or purposes for which bids will be received and shall state the time and place when sealed bids will be received and opened. At the time and place specified in the advertisement, the mayor shall publicly open all bids and make the results known to the bidders. The board of mayor and aldermen may reject any and all bids.

5-506. Bid award. Any bid or purchase that exceeds ten thousand dollars (\$10,000.) shall be presented to the board of mayor and aldermen for formal award to the lowest responsible bidder. The town reserves the right to reject any and all bids and to waive any irregularities.

5-507. Emergency purchases. Purchases and leases of supplies, materials, or equipment may be made immediately without public advertisement and competitive bidding in actual emergencies from unforeseen causes, including delays by contractors, delays in transportation, or an unexpected amount of work. Once an emergency purchase is made, the mayor shall prepare a record specifying the amount paid, the items purchased, the vendor and the nature of the emergency. An emergency purchase shall be reported to the board of mayor and aldermen not later than the next regular meeting.

5-508. Exceptions. Nothing herein shall limit purchases specifically exempted by the Municipal Purchasing Act of 1983.