

TITLE 5**MUNICIPAL FINANCE AND TAXATION¹****CHAPTER**

1. DEPOSITORIES.
2. PURCHASING PROCEDURES.
3. WHOLESALE BEER TAX.

CHAPTER 1**DEPOSITORIES****SECTION**

- 5-101. Authorized depositories.
- 5-102. Depository contract.

5-101. Authorized depositories. The following banking and/or savings and loan institutions situated in the State of Tennessee are hereby designated as depository for the public monies of the city. The officials charged with the responsibility of depositing said funds shall make such deposits in no other or different banking institutions in the state: First Century Bank, First State Bank, Home Federal Bank, Local Government Investment Pool, and Commercial Bank. (2011 Code, § 5-101, modified)

5-102. Depository contract. The city complies with the state regulations for depositories and collateral as found in *Tennessee Code Annotated*, title 9, chapter 4 as it pertains to municipal funds. (2011 Code, § 5-102)

¹Charter references

For specific charter provisions on depositories of municipal funds, see *Tennessee Code Annotated*, § 6-4-402.

CHAPTER 2

PURCHASING PROCEDURES

SECTION

5-201. Purchasing agent—office created.

5-202. Duties of purchasing agent.

5-203. Public advertising and competitive bidding.

5-201. Purchasing agent—office created. As provided in *Tennessee Code Annotated*, §§ 6-56-301, *et seq.*, the office of purchasing agent is hereby created and the mayor shall faithfully discharge the duties of said office or appoint an individual under his direct supervision to make purchases for the City of Harrogate. Purchases shall be made in accordance with the Municipal Purchasing Law of 1983 and amendments thereto, this chapter and purchasing procedures approved by the government body. Purchasing procedures for the City of Harrogate are contained in their entirety in Appendix B. (2011 Code, § 5-201)

5-202. Duties of purchasing agent. The purchasing agent, or designated representative, as provided herein, shall purchase materials, supplies, services, and equipment, provide for leases and lease-purchases and dispose of surplus property in accordance with purchasing procedures approved by the governing body and filed with the city recorder. (2011 Code, § 5-202)

5-203. Public advertising and competitive bidding. Public advertisement and competitive bidding shall be required for the purchase of all goods and services exceeding an amount of twenty-five thousand dollars (\$25,000.00) except for those purchases specifically exempted from advertisement and bidding by the Municipal Purchasing Act of 1983, being *Tennessee Code Annotated*, §§ 6-56-301, *et seq.*, and other state regulations. At least three (3) written quotes, whenever possible, shall be required for purchases costing less than the city's competitive bid threshold of twenty-five thousand dollars (\$25,000.00) but more than forty percent (40%) of such threshold. (2011 Code, § 5-203, modified, as amended by Ord. #140, Sept. 2022)

CHAPTER 3

WHOLESALE BEER TAX

SECTION

5-301. To be collected.

5-301. To be collected. The recorder is hereby directed to take appropriate action to assure payment to the city of the wholesale beer tax levied by the "Wholesale Beer Tax Act," as set out in *Tennessee Code Annotated*, title 57, chapter 6.¹

¹State law reference

Tennessee Code Annotated, title 57, chapter 6 provides for a tax in accordance with § 57-6-103. Every wholesaler is required to remit to each municipality the amount of the net tax on beer wholesale sales to retailers and other persons within the corporate limits of the municipality.

Municipal code references

Alcohol and beer regulations: title 8.

Beer privilege tax: § 8-208.